

2016 DRAFT BUDGET

OCTOBER 26, 2015



Agenda

- Draft Budget Highlights
- Our Workforce
- Ten Year Financial Strategy
- Community Consultation

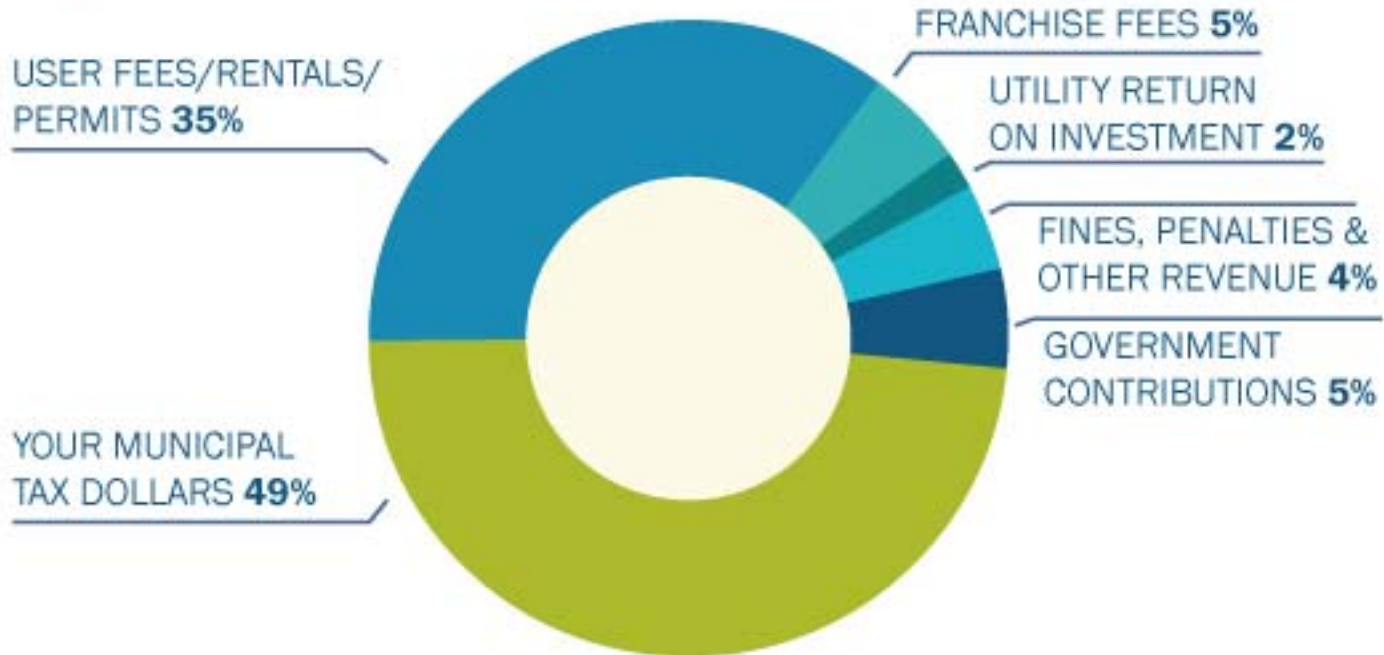


Draft Budget Highlights



Draft Budget Highlights

REVENUE
\$46.8M



Draft Budget Highlights



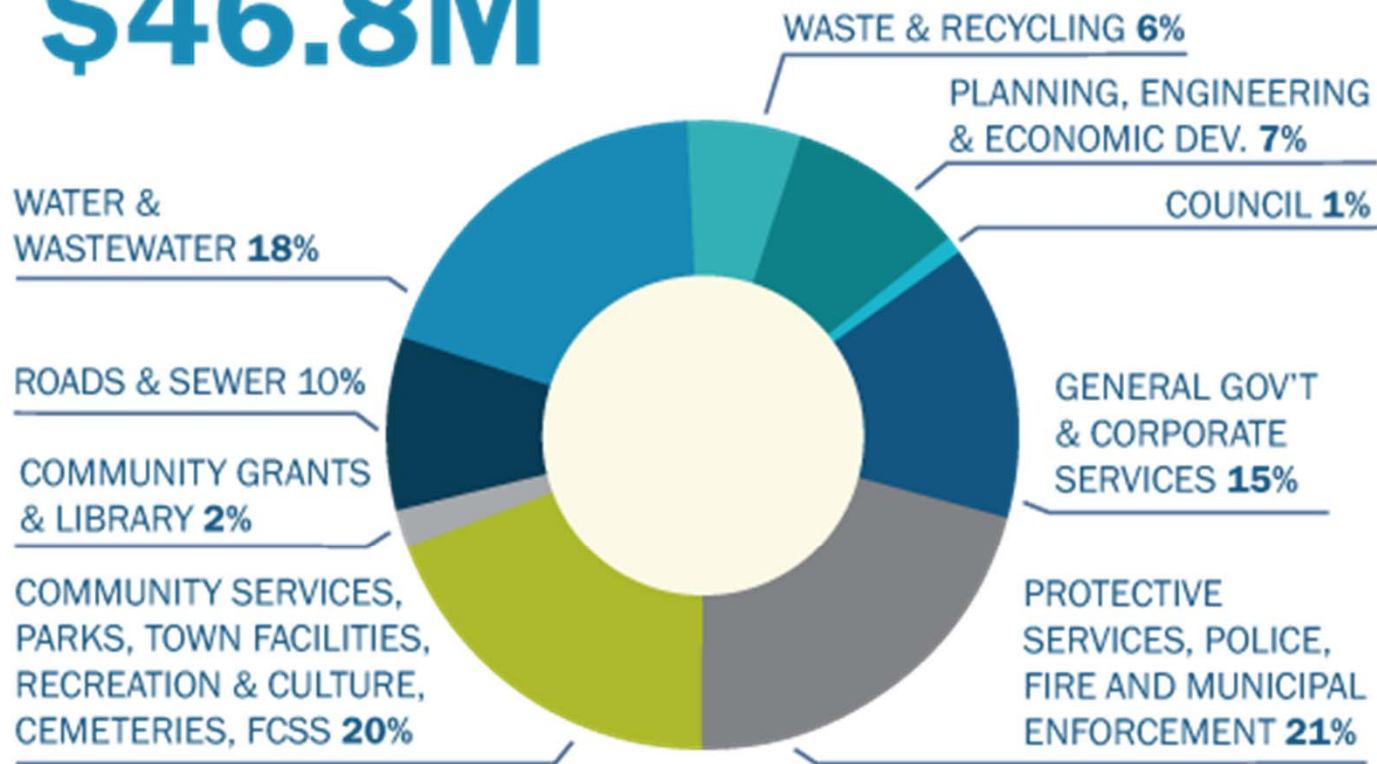
1.3%
PROPOSED TAX
INCREASE

RESIDENTIAL AVERAGE ANNUAL COST (BASED ON ASSESSED VALUE OF \$465,800)	2015	2016
TOTAL MUNICIPAL TAXES	\$2,037	\$2,063



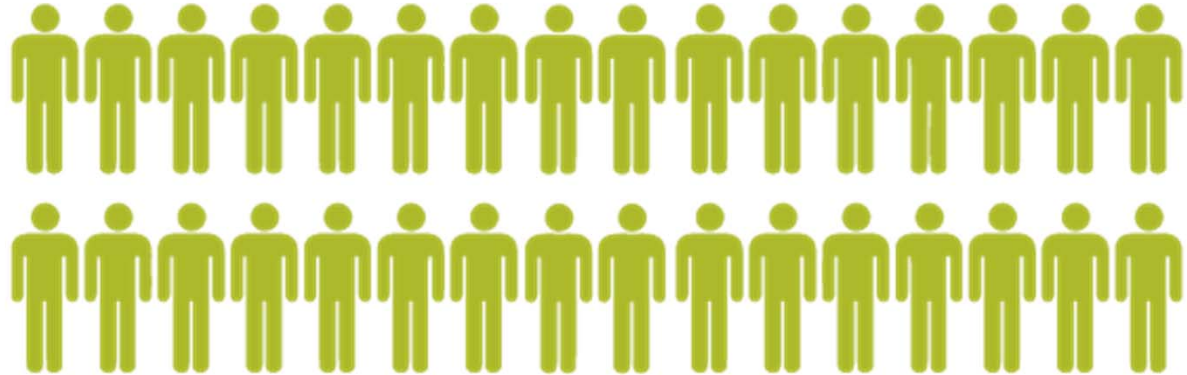
Draft Budget Highlights

EXPENDITURES
\$46.8M



Workforce

OUR WORKFORCE
CONSISTS OF
306
EMPLOYEES EMPLOYED IN



- 249 perm. full-time, part-time & casual positions
- 57 non-permanent positions

Workforce

206.9
FTE FOR 2016

+11.32
FTEs FROM 2015

FTE = Full Time Equivalent
Is a unit of measure which is equal
to the full-time hours for one position



Workforce

\$19.6M
2016 WORKFORCE
BUDGET

\$17.6M
2015 WORKFORCE
BUDGET



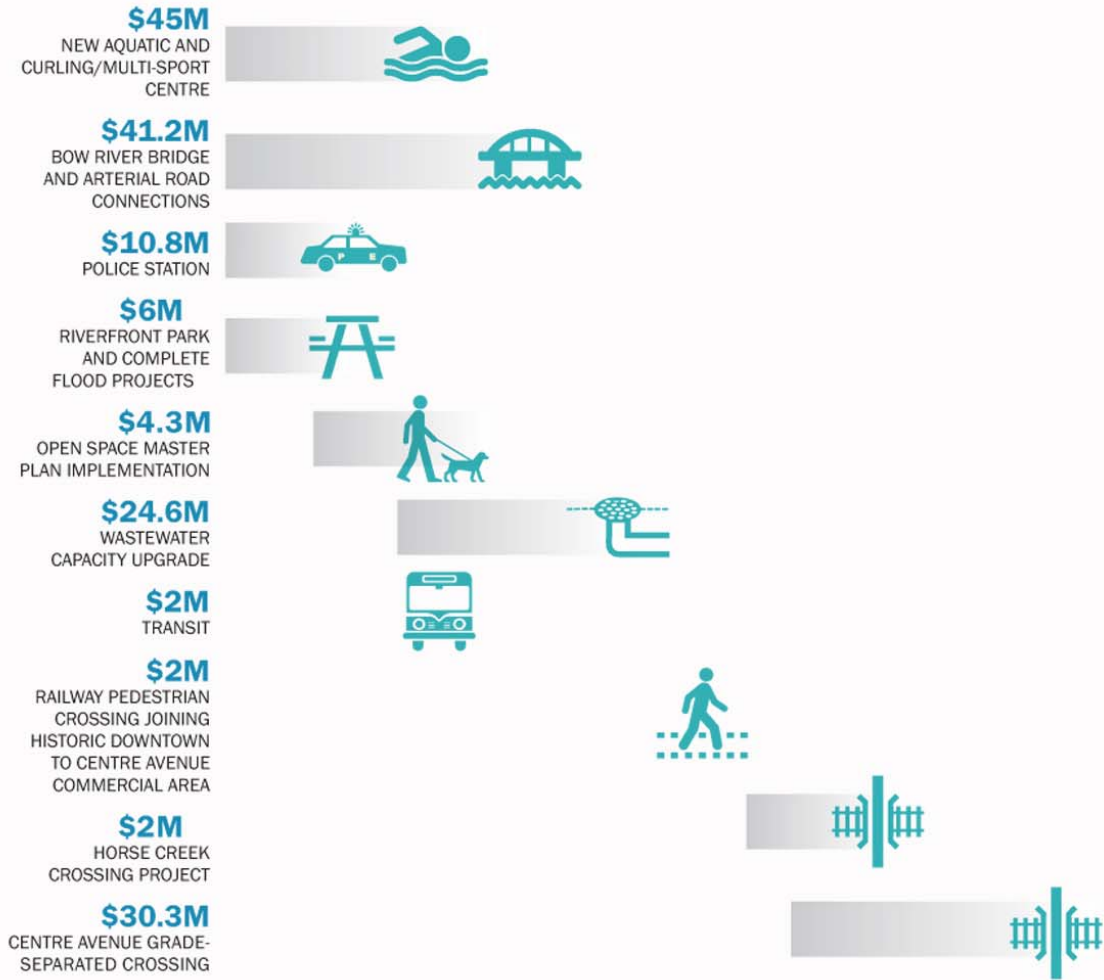
2016 Capital Budget and Ten Year Financial Strategy (updated April 2015)

Major Capital Projects 2016 Budget		millions \$	
	Cascade sanitary main	\$	2.1
	Roads renewal program	\$	1.8
	James Walker Trail south bridge design	\$	1.0
	Fleet replacements	\$	0.8
	Technology upgrades	\$	0.7
	Facilities Growth- including Ranchehouse parking expansion	\$	0.6
	Organics carts	\$	0.5
	Future wastewater capacity predesign	\$	0.5
	Facilities Lifecycling- including clubhouse, Mitford park washrooms	\$	0.4
	Second street west sanitary main	\$	0.3
		\$	8.7
	Other Capital Projects	\$	0.9
	Total Capital Projects	\$	9.6

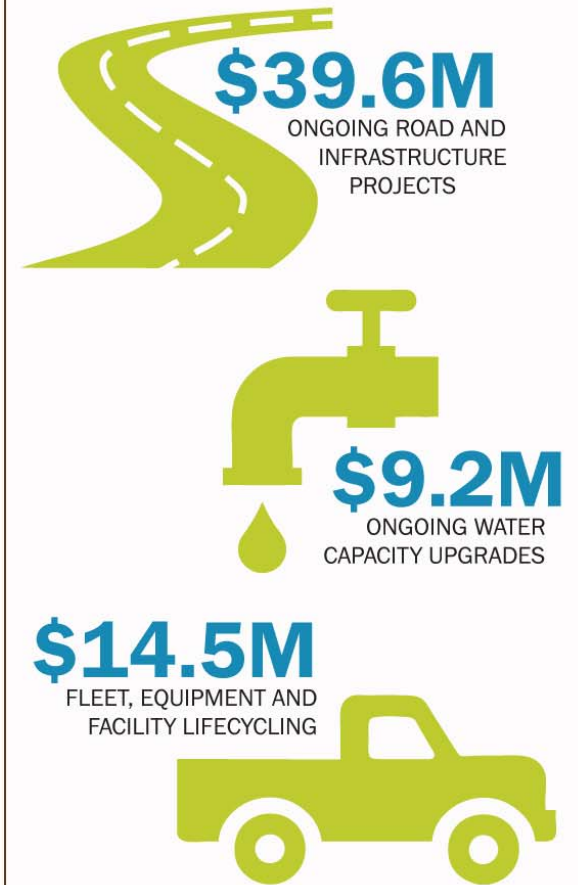
TIMELINE



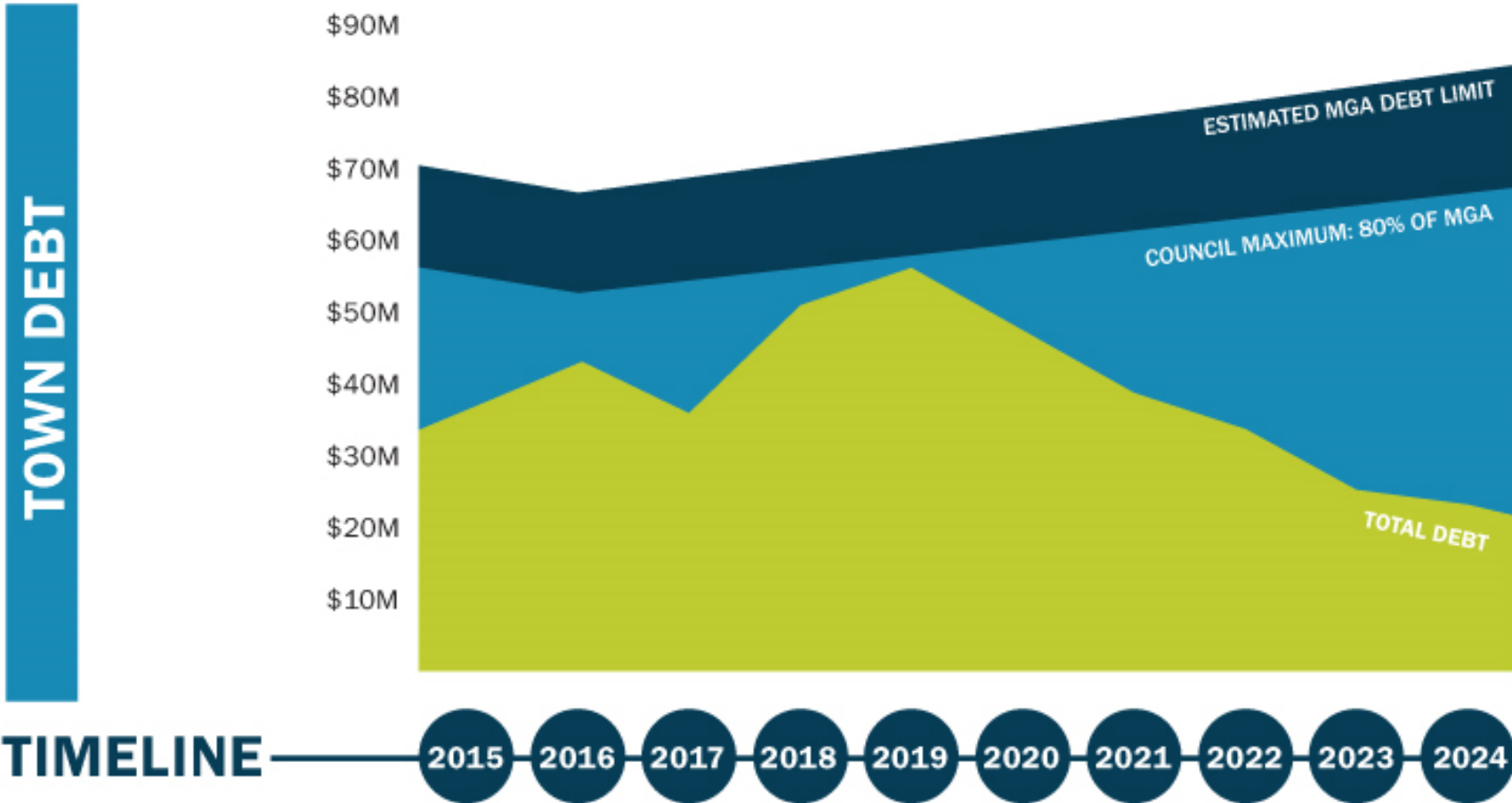
CAPITAL PROJECTS



ONGOING CAPITAL PROJECTS



Debt Limit 2015 to 2024



Community Consultation

