



Public Hearings: Greystone

Three public hearings took place regarding the Greystone development, providing stakeholders the opportunity to comment and provide feedback for Council's consideration.

- Greystone Area C Neighbourhood Plan Amendment
- Bylaw 12/2022 – Greystone Phase 2 Land Use Amendment
- Bylaw 13/2022 – Greystone Phase 3 Land Use Amendment

Following the public hearings, Council adopted the amended Greystone Area C Neighbourhood Plan and gave second and third reading to Bylaw 12/2022 and Bylaw 13/2022.

2021 Audited Financial Statements & Audit Findings

The 2021 financial statements and audited statements were presented for Council approval. The approved Financial Statements and audit opinion, will now be submitted to the Minister of Municipal Affairs. The statements will also be posted on Cochrane.ca.

Request to Proceed with Whistle Cessation

Over the next few months, the Town and Canadian Pacific Railway (CPR) will be constructing an at-grade pedestrian crossing at The Station's multi-use pathway crossing which will provide safe community connectivity between The Station and the provincial building site.

The new crossing equipment will have all the required signs, arms, lights and enunciator built into it as required by CPR and Transport Canada for the protection of the crossing users and rail employees. The design of the crossing with all the safety requirements included should alleviate the need to blow the whistle at the crossing.

Council directed Administration to proceed with an application to CPR and Transport Canada for whistle cessation at the proposed at-grade crossing, which would relieve CPR of its obligation to sound the whistle at the Crossing.

Q4 2021 Financial Report

Administration presented the Q4 2021 financial report. The report included a \$3.2M surplus from operations, which is a result of increased revenues from the high growth rate, including user fees, taxes, permits, fines and late payment fees.

As the Town continues to draw on our reserves (savings) to support our current operating and capital needs, these reserve accounts are being drawn down.

Council directed Administration to transfer the surplus to reserves. This is an opportunity to put these funds away to support the future infrastructure and operating needs.