

Council Highlights

November 7 2022

Special Council Meeting

That Council direct that the in-camera meeting discussion, documents and attachments remain confidential pursuant to Sections 23 (Local Public Body Confidences), and 24 (Advice from Officials) of the Freedom of Information and Protection of Privacy Act; and further that Council direct Administration to proceed with the confidential direction provided during the in-camera Session.

Committee of the Whole Meeting

Delegation – Canadian Tire Jumpstart

The Canadian Tire Jumpstart Charities provides the Inclusive Play Project, which helps kids in need through programs targeted to remove barriers to participation in sports and physical activity for children with disabilities across Canada. One pillar of the Inclusive Play Project relates to Jumpstart Inclusive Play Spaces which involves building large-scale, universally accessible outdoor play spaces for kids of all abilities.

Cochrane has been short-listed as a potential recipient for one of our Inclusive Multi Sport Courts.

Cochrane / Rocky View County Recreation Cost Sharing Agreement

In early 2022, Cochrane and Rocky View County (RVC) jointly began drafting a new Recreation Services Cost Sharing Agreement with the endorsement of the Intermunicipal Committee (IMC).

The agreement supports two funding models over the five-year period:

- From 2023 to 2025, the County shall provide Cochrane an annual financial contribution of \$100 per household, based on 3004 households. For 2023, the County shall deduct the final debenture payment of \$40,980 from the annual contribution.
- For 2026 and 2027, the County shall provide Cochrane an annual financial contribution based on actual facility data usage and the percentage of County users in proportion of the Town's annual financial contribution.

This new agreement is proposed to be approved by both Cochrane and RVC Councils and will be brought back to the November 28 Regular Council meeting for approval.

Innovation Space Programming

The Economic Development department has been tasked with running the day-to-day operations and coordinating the programming for the Innovation Space including the two main boardrooms in the facility. Administration will bring back a report to a future Council meeting with a proposal for the innovation space programming.

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Major Capital Projects: Fall 2022 Update

A number of major capital projects were completed or significantly advanced by Administration in 2022. The major capital projects that are included in this report are led by the Engineering and Asset Services section under Development and Infrastructure Services.

Projects completed in 2022 include:

- HWY 1A/22 Utility Relocates
- 4th Avenue bridge replacement
- The Station
- Cochrane Crossing

Projects significantly advanced and anticipated to be completed by end of 2022:

- Bow River Flood Recovery and Erosion Control Project
- Jumping Pound Flood Recovery and Erosion Control Project
- Improvements to the Railway Crossings at River Avenue, Center Avenue and Fifth Avenue
- HWY 1A improvements project
- Centre Avenue improvements project
- New Protective Services Building

Third Quarter 2022 Financial Report

The Q3 operating results indicate that 60% of budgeted costs have been incurred to September 30th. The report projects an anticipated net surplus of \$2.765M.

Each spring the actual surplus is determined at the conclusion of the annual audit, after which Council directs where any surplus be allocated. From the projected amounts, it is evident that a surplus of approximately \$2.765M is likely for 2022. The projected surplus provides Council with some flexibility during budget deliberations to alter the proposed budget.

