

# Council Highlights

September 6 2022  
Committee of the Whole

## Cochrane Age Friendly

The Provincial Government has developed an Alberta Age-Friendly Recognition Program that supports municipalities to respond proactively to the growth of the senior population. The Age Friendly project is currently funded through a grant from the Calgary Foundation.

By committing to develop an Age Friendly Strategy, Cochrane would be taking a proactive and inclusive approach to addressing demographic trends. With the foundation of Cochrane's Sustainability Plan, and the engagement of strong and informed community partners, Cochrane is positioned and ready to engage in the planning strategy. An Age Friendly plan provides the framework for municipalities, local organizations, and volunteers to have aging issues factored into decisions being made in the community.

Administration will bring forward a formal recommendation for Council's consideration for a letter of commitment for the Cochrane Age Friendly Program.

## Second Quarter 2022 Financial Report

Administration provided Council with an update on the Q2 2022 operational and capital financial results. At the end of Q2, 46.33% of budgeted operational costs have been incurred and the 2022 capital projects are underway with many nearing completion.

Permitting, local improvement charges and subdivision revenues are much higher than expected due to the number of residents renovating their homes, new homes going up and renovation projects being completed. With more residents, other departments are seeing increased licensing and fine revenue and increased sales. Credit card fees are trending higher as more residents opt to use the Town's online system to pay for Town services, licensing and fees.

Overall, expenses were consistent with expectations for the second quarter.

The 2022 fiscal year has 91 capital projects underway. Fifty-two projects were carried forward from the 2021 fiscal year with some of the projects awaiting final delivery of materials and final billings to occur.



Council Highlights is a summary of actions and decisions; it is not an official record of the meeting. For the full archive of agendas and minutes, visit [cochrane.ca/agendas](http://cochrane.ca/agendas).

**Questions or comments:** 403-851-2500 or [legislative@cochrane.ca](mailto:legislative@cochrane.ca)