

COUNCIL HIGHLIGHTS

Monday November 8, 2021



SELF-CONTAINED BREATHING APPARATUS ADDITIONAL FUNDING REQUEST

In the 2021 budget, Fire Services received funding approval to replace the aging self-contained breathing apparatus (SCBA) for a total cost of \$250,000 (inclusive of 10% contingency). Through the acquisition process, pricing came back higher than anticipated.

Council approved up to \$100,000 of additional funding for the 2021 Self-Contained Breathing Apparatus Capital Project, allocated from the Fire Equipment Capital Reserve.

2021 QUARTER 2 FINANCIAL REPORT

The Q2 2021 operational and capital results are prepared in accordance with the approved 2021 budget. The results for the second quarter of 2021 show 40% of budgeted operational costs have been incurred. The 2021 capital projects are underway with some projects at or nearing completion.

2022 - 2024 DRAFT BUDGET

Administration presented the draft 2022-2024 budget for information. The guiding principles for the preparation of the draft 2022-2024 budget are:

- Maintain current service levels
- Consider long term financial viability
- Improve organization resiliency
- Budget for the size we are and not the size we used to be
- Align and support Council's Strategic Priorities and policies

This budget delivers a plan to bring us forward from being designed to serve to 20,000 people to serving the nearly 35,000 people currently calling Cochrane home, and perhaps most importantly, prepares us to serve the continued growth of our community. The proposed, right-sized budget reflects these principles with a focus on maintaining current service levels, improving organization resiliency, and focusing on priority capital items.

Council will debate the draft budget at special meetings on November 15, 22, 23 and 25.

Council Highlights is a summary of actions and decisions; it is not an official record of the meeting. Council meeting minutes are presented at the next scheduled Council meeting and become official once approved. For the full archive of agendas and minutes, please go to www.cochrane.ca/Agendas

Council Highlights is prepared by Town of Cochrane Legislative Services.
Questions or comments: 403-851-2500 or legislative@cochrane.ca

