

BUILDING FOR OUR FUTURE

TOWN OF COCHRANE 2015 BUDGET IMPACTS

Municipal property taxes are one revenue source that funds Town of Cochrane operations and capital projects. When drafting annual budgets, Town Administration makes every effort to balance the budget, deliver services, build for the future while maintaining a reasonable property tax level for residents and businesses.

TAX RATE

- The draft 2015 budget proposes a 2.9% municipal property tax increase
- based on an average single-family dwelling (\$430,473 assessment), the total municipal property tax increase is \$4.84/month (\$58.05/year)

SERVICE FEES

- No increase proposed in water or wastewater rates; a utility rate study is in progress to analyze future rate structure options
- Storm sewer rate increase proposed: up 6.1%, from \$3.92 to \$4.16 a month
- No change to Eco Centre fees
- Waste & Recycling Collection rate proposed increase of 4.8%, from \$18.90 to \$19.60 a month (due to increased City of Calgary tipping fees)

HOW DID WE GET HERE?

Budget Managers had proposed higher initial budgets for delivering services at levels approved by Council in the 2015 Strategic Plan. Through Senior Leadership Team review, adjustments were made which will not have an impact on overall service levels but will impact some business plan goals. Examples of costs excluded from the 2015 proposed budget are:

- Council video streaming: \$50,000
- Municipal Enforcement summer student: \$16,000 (one full time position is included in the 2015 budget)
- Sidewalk repairs: budget reduced by \$85,000; grant that funded 2014 work not available in 2015

COMMUNITY SURVEY

Select results from the 2014 Cochrane Community Survey, conducted by Ipsos Reid, are illustrated on the right. Margin of error: ± 4.9 percent, 19 times out of 20. See www.cochrane.ca for a full report.

PROPOSED INCREASES



2.9%

PROPOSED TAX INCREASE



\$4.84 PER MONTH

PROPOSED MUNICIPAL PROPERTY TAX INCREASE (ON AVERAGE SINGLE FAMILY DWELLING ASSESSMENT OF \$430,473)

PROPOSED WASTE AND RECYCLING COLLECTION RATE INCREASE (DUE TO INCREASED CITY OF CALGARY TIPPING FEES)

.90¢ PER MONTH



COMMUNITY SURVEY RESULTS



99%

SAY THE OVERALL QUALITY OF LIFE IN THE TOWN OF COCHRANE TODAY IS VERY GOOD (69%) OR GOOD (31%)



72%

SAY THEY GET GOOD VALUE FOR THEIR MUNICIPAL PROPERTY TAX DOLLARS (7 OR HIGHER ON A SCALE OF 1-10)

93%

ARE VERY SATISFIED OR SOMEWHAT SATISFIED WITH THE OVERALL LEVEL AND QUALITY OF SERVICES AND PROGRAMS PROVIDED BY THE TOWN.



82%

ARE VERY SATISFIED OR SOMEWHAT SATISFIED WITH THEIR MOST RECENT CONTACT WITH THE TOWN

RESIDENTS THINK THE MOST IMPORTANT LOCAL ISSUE FACING THE TOWN TODAY IS:

41%

TRAFFIC/ROADS

38%

ROADS, INFRASTRUCTURE, HIGHWAYS

20%

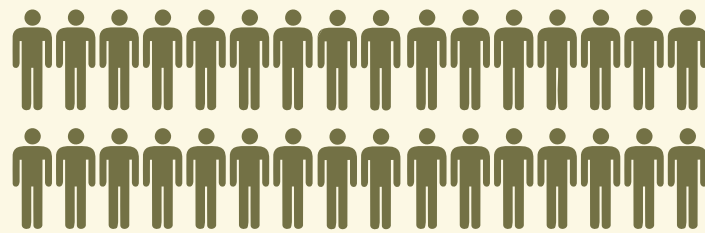
RECREATIONAL FACILITIES (PARKS, SWIMMING POOLS)

15%

DEVELOPMENT/ GROWTH

WORKING TO

SERVE YOU



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EMPLOYEES AT THE TOWN OF COCHRANE ARE DEDICATED TO PUBLIC SERVICE AND CREATING MUNICIPAL EXCELLENCE FOR OUR COMMUNITY*

*242 permanent, full-time, part-time and casual positions; 60 temporary positions

195.17

FTE FOR 2015

+6.45

FTE FROM 2014

FTE = Full Time Equivalent

Is a unit of measure which is equal to the full-time hours for one position

FIND OUT MORE. GIVE YOUR FEEDBACK.



Budget documents and related information:
www.cochrane.ca/Budget



Budget Open House:
Wed Nov 19, 6-8pm
RancheHouse



Budget tweet-up:
Wed Nov 19, 6-8pm
Use hashtag
#CochraneABBudget



Feedback form:
www.cochrane.ca/Budget



Contact: Paige Milner, CA, Senior Manager, Corporate Services
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Council deliberations:
8:30am-4:30pm,
Fri Nov 28 & Sat Nov 29
Public welcome.

