

# MOVING COCHRANE FORWARD

## TOWN OF COCHRANE 2016 BUDGET IMPACTS

Cochrane is a thriving town with a rich heritage and concrete goals for a sustainable future. Managing growth, maintaining services and planning for the future are key goals supported by the annual budget.

### 2016 DRAFT BUDGET

The 2016 Budget maintains Town services at current levels and includes resources for Council's priority areas:

- Aquatic and Curling/Multi-sport facility construction
- Improving roads and pathways
- Planning for a community cultural hub
- Implementing an Economic Development strategy

### GROWTH

Cochrane is experiencing strong growth. New property tax revenue from growth is projected at 6% in 2016.

### PROPERTY TAXES

A 1.3% property tax increase is proposed in the 2016 budget to maintain existing services in our growing community. This amount impacts the average resident by \$2.21 per month. Individual impacts vary depending on assessed value of specific properties.

### CAPITAL BUDGET, GRANTS AND DEBT

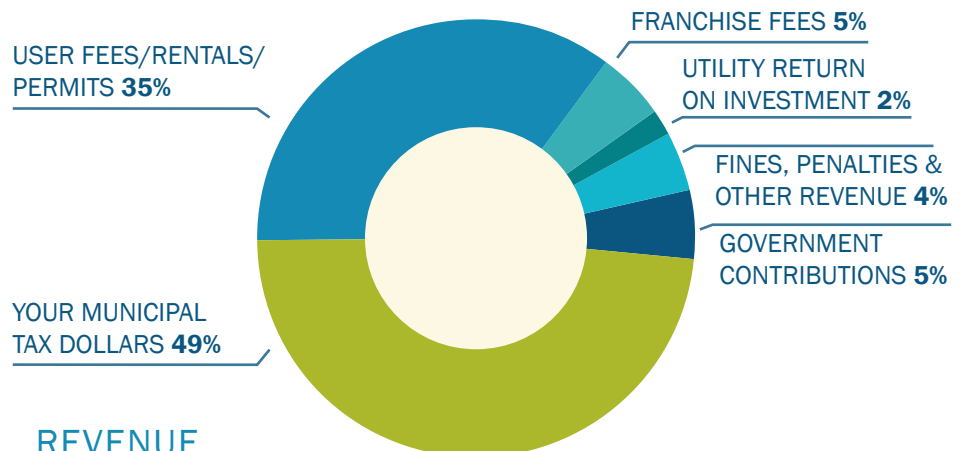
With record low interest rates and capital costs rising higher than inflation, many would argue this is the time to build the Town facilities and infrastructure for our quickly growing community. The 2016 Capital Budget includes 9 million in funding for projects that will take place over the next three years.

More info: [www.cochrane.ca/StrategicPlanning](http://www.cochrane.ca/StrategicPlanning)

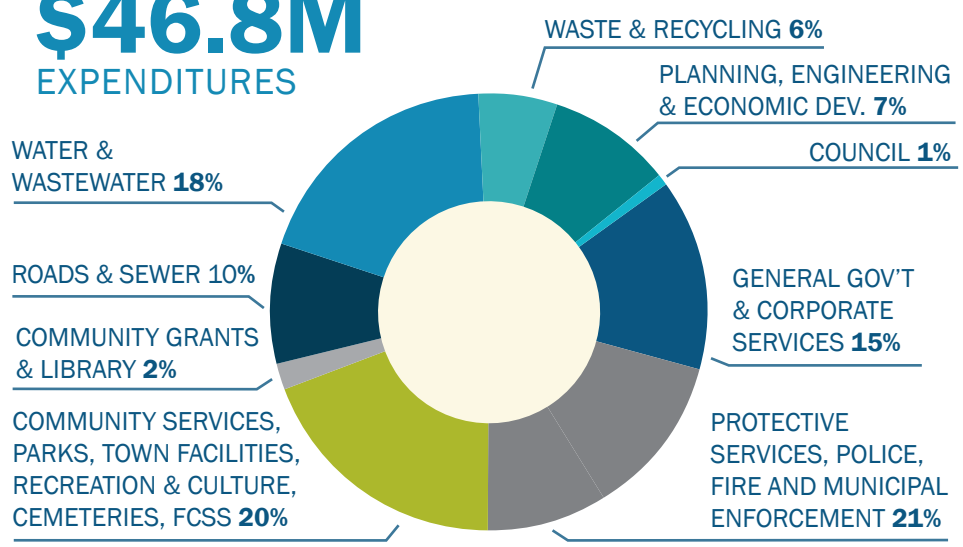
The 2016 budget proposes no new debt.

The Town will be at 61% of its Council approved debt limit at the end of 2016. This is higher than the median benchmark but debt levels are forecast to return to the Provincial median of 35% by 2024.

## REVENUES AND EXPENDITURES



REVENUE  
**\$46.8M**  
EXPENDITURES



## PROPOSED INCREASES



**1.3%**  
PROPOSED TAX INCREASE



NO INCREASE PROPOSED IN STORM SEWER RATES



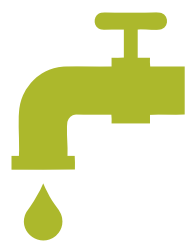
**.95¢**  
PER MONTH  
PROPOSED WASTE AND RECYCLING COLLECTION RATE INCREASE (DUE TO INCREASED CITY OF CALGARY TIPPING FEES)



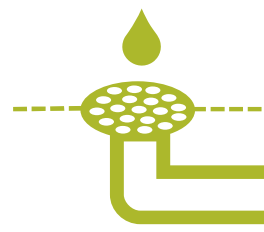
**.25¢**  
PER MONTH  
ECO CENTRE FEE INCREASE



**\$2.21** PER MONTH  
PROPOSED MUNICIPAL PROPERTY TAX INCREASE (ON AVERAGE SINGLE FAMILY DWELLING ASSESSMENT OF \$465,800)



**3%**  
PROPOSED WATER BASE AND CONSUMPTION RATE INCREASE (all tiers)



**4.2%**  
PROPOSED WASTEWATER BASE RATE INCREASE (all meters)

**FIND OUT MORE. GIVE YOUR FEEDBACK.**

Budget documents and related information:  
[www.cochrane.ca/Budget](http://www.cochrane.ca/Budget)

Feedback form:  
[www.cochrane.ca/Budget](http://www.cochrane.ca/Budget)

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Council deliberations:  
8:30am-4:30pm,  
Fri Nov 20 & Sat Nov 21  
Public welcome.