

MOVING COCHRANE FORWARD

TOWN OF COCHRANE 2017 BUDGET IMPACTS

Cochrane is a thriving town with a rich heritage and concrete goals for a sustainable future. Managing growth, maintaining services and planning for the future are key goals supported by the annual budget.

2017 DRAFT BUDGET

The 2017 Budget maintains Town services at current levels and includes resources for Council's priority areas:

- Aquatic and Curling/Multi-sport facility opening in 2017
- Improving roads and pathways
- Planning for a community cultural hub
- Implementing an Economic Development strategy
- In addition, the 2017 Budget includes Debt servicing of \$6.2M funded by MSI Capital Grant, sponsorships and other capital revenues

GROWTH

Cochrane has experienced 34% growth since 2013. With recent changes in economic climate slowing growth, The Town's property tax revenue from growth is projected at 2% in 2017.

PROPERTY TAXES

A 0.88% municipal property tax increase is proposed in the 2017 budget to maintain existing services in our growing community. This amount impacts the average resident by \$1.53 per month. The average municipal property tax bill would increase from \$2,083 to \$2,101. Individual impacts vary depending on assessed value of specific properties.

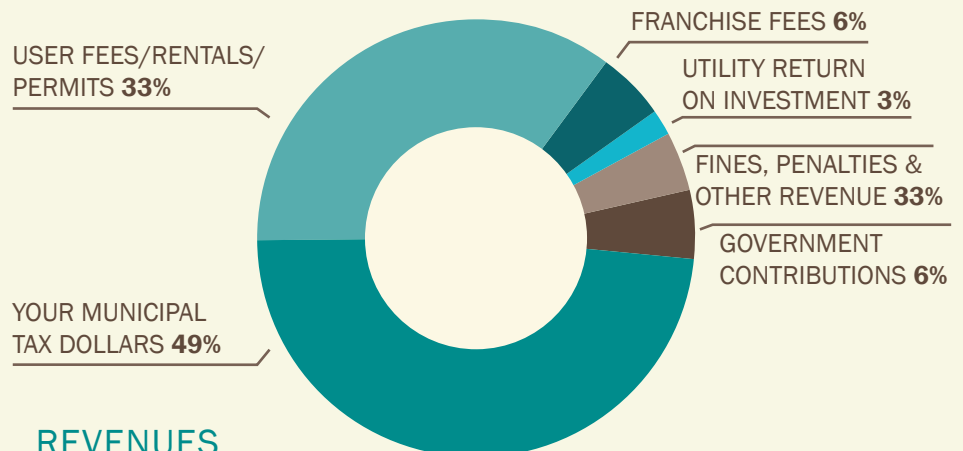
CAPITAL BUDGET, GRANTS AND DEBT

The Town continues to build facilities and infrastructure for our growing community. The 2017 Capital Budget has \$17.8M in projects with these priorities: next steps for the new bridge, increasing wastewater capacity and creating new pedestrian rail crossings.

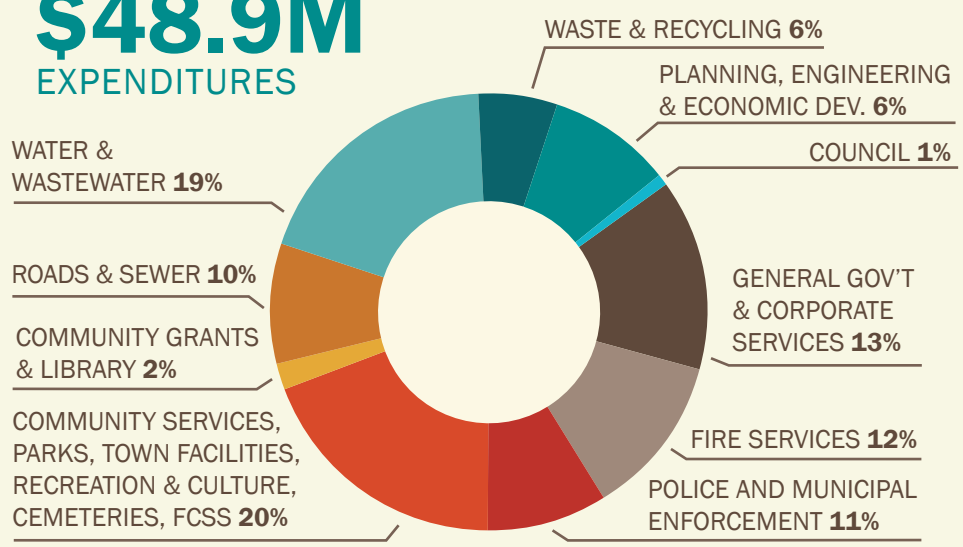
The 2017 budget proposes no new debt. The Town is estimated to be at 53% of its Council-approved debt limit at the end of 2017.

More info: www.cochrane.ca/StrategicPlanning

REVENUES AND EXPENDITURES



REVENUES
\$48.9M
EXPENDITURES



PROPOSED INCREASES

0.88%
PROPOSED TAX INCREASE

\$1.53 PER MONTH
PROPOSED MUNICIPAL PROPERTY TAX INCREASE
(ON AVERAGE SINGLE FAMILY DWELLING ASSESSMENT OF \$492,352)

NO INCREASES PROPOSED IN UTILITY RATES

NO INCREASE PROPOSED IN WASTE AND RECYCLING COLLECTION RATES

NO INCREASE PROPOSED IN WATER BASE AND CONSUMPTION RATES

NO INCREASE PROPOSED IN ECO CENTRE FEES

NO INCREASE PROPOSED IN WASTEWATER BASE RATE OR IN STORM SEWER RATES

FIND OUT MORE. GIVE YOUR FEEDBACK.

- Budget documents and related information:** www.cochrane.ca/Budget
- Budget Open House:** Sat Nov 19, 11am-2pm, Visitor Info Centre, 521 First St W
- Feedback form:** www.cochrane.ca/Budget
- Contact:** Paige Milner, Senior Manager, Corporate Services paige.milner@cochrane.ca, 403-851-2524
- Council deliberations:** 9am-4:30pm, Fri Nov 25 & Sat Nov 26 (if req'd) Public welcome.