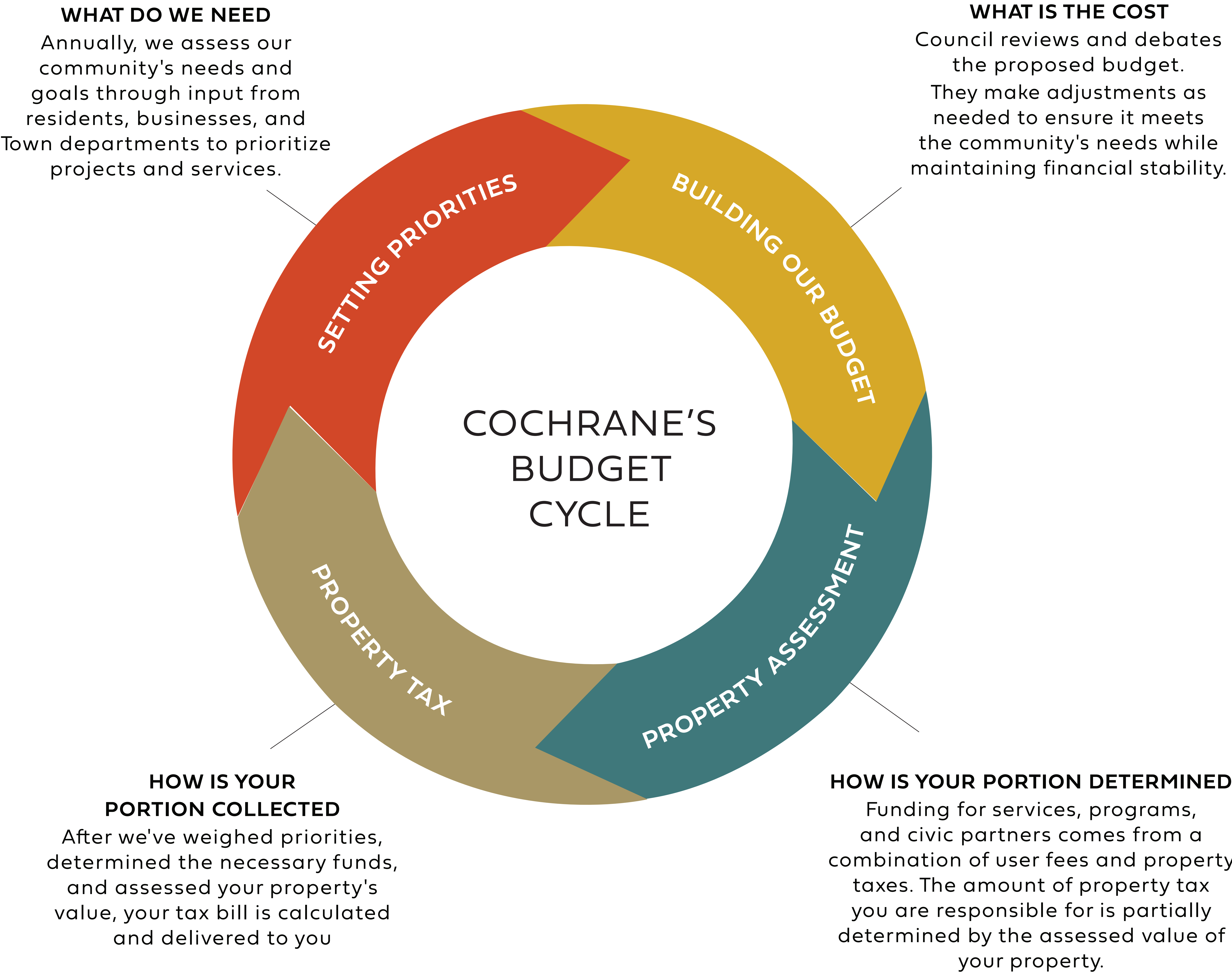


Budget simplified



Provincial budget

Cochrane waits to finalize the tax rate until we see how much money the Province will give us in their budget. Typically, a significant portion of the property taxes you pay for your home is sent to the Province, around 30%.

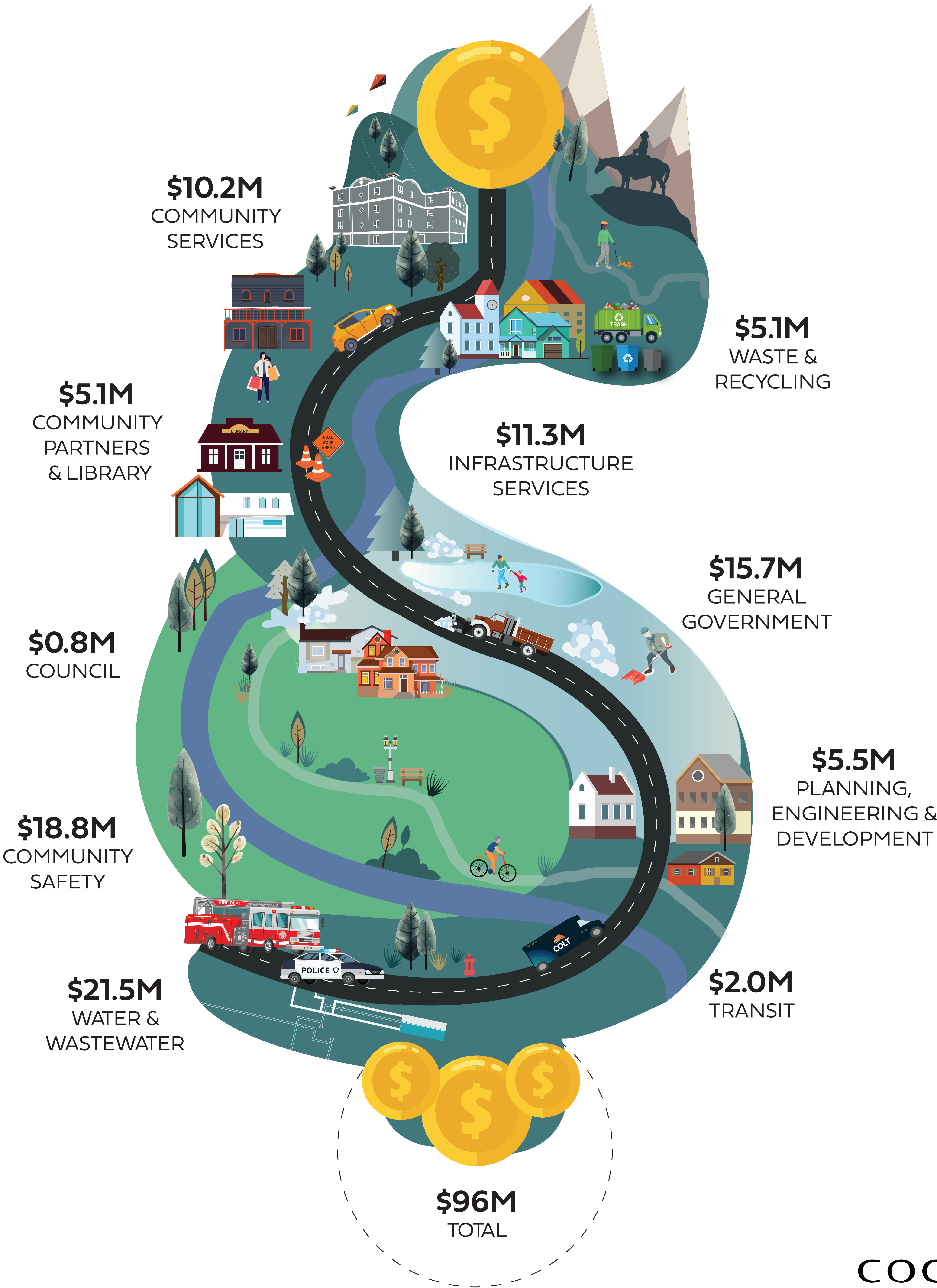
Let's break it down

Out of each tax dollar the Town receives



- 0.34¢ goes to the Province to fund education
- 0.65¢ goes to municipal services
- 0.01¢ goes to Rocky View Foundation to fund seniors housing

Operating budget: Total expenditure by department 2025 (\$M)



What we heard from you

Each year, we ask for your input on how to prioritize our municipal spending. This year, we once again hired a third-party consultant to collect your feedback and make sure it was representative and statistically valid. Between April 4 to May 7, 407 of you shared your thoughts.

Most respondents (54%) felt that they received good to excellent value for their property taxes and that services should remain the same. When asked about your preferred tax strategy opinions were split: 46% supported a tax increase to maintain or increase services, while 45% preferred a tax decrease to maintain or decrease service levels.

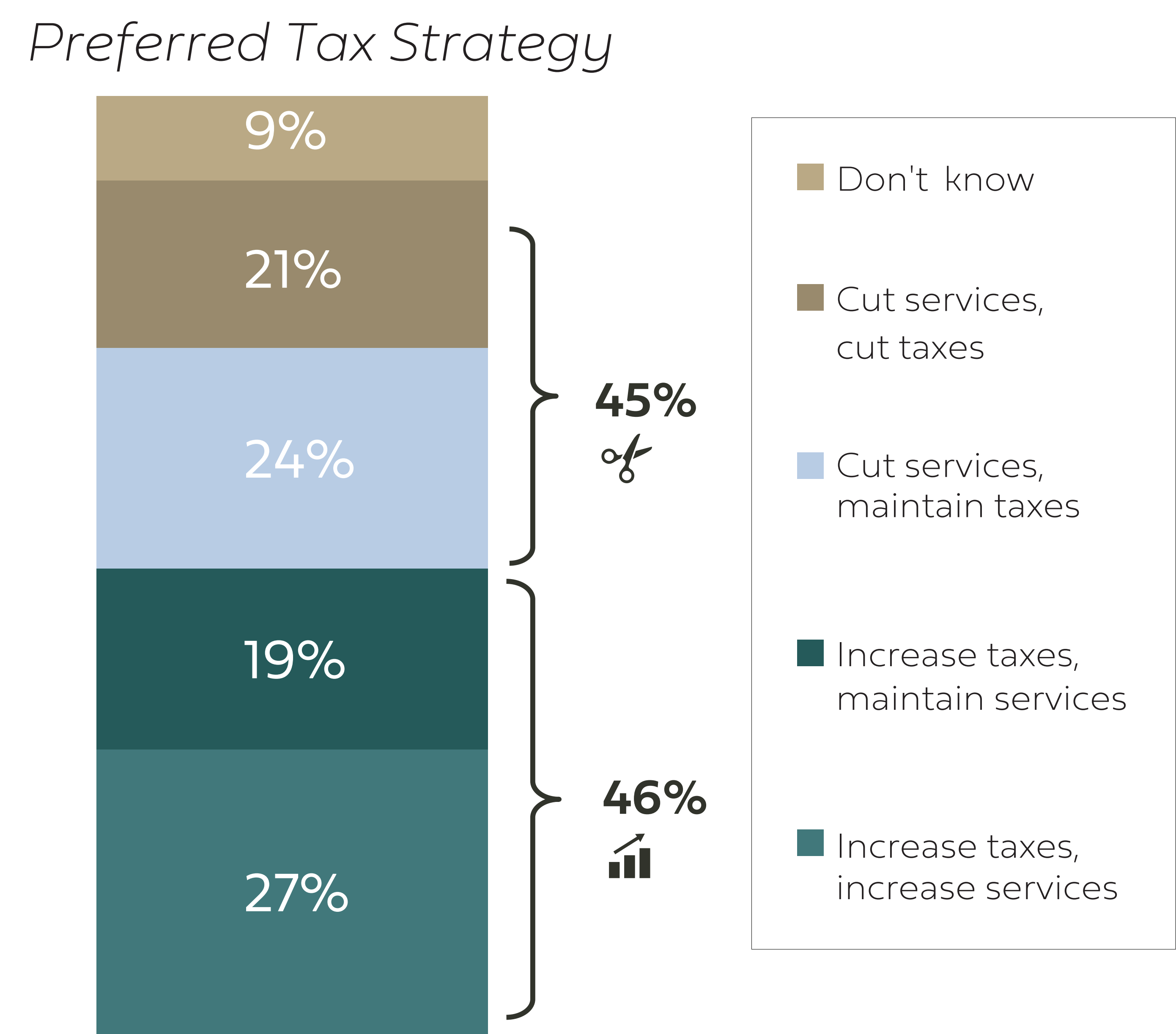
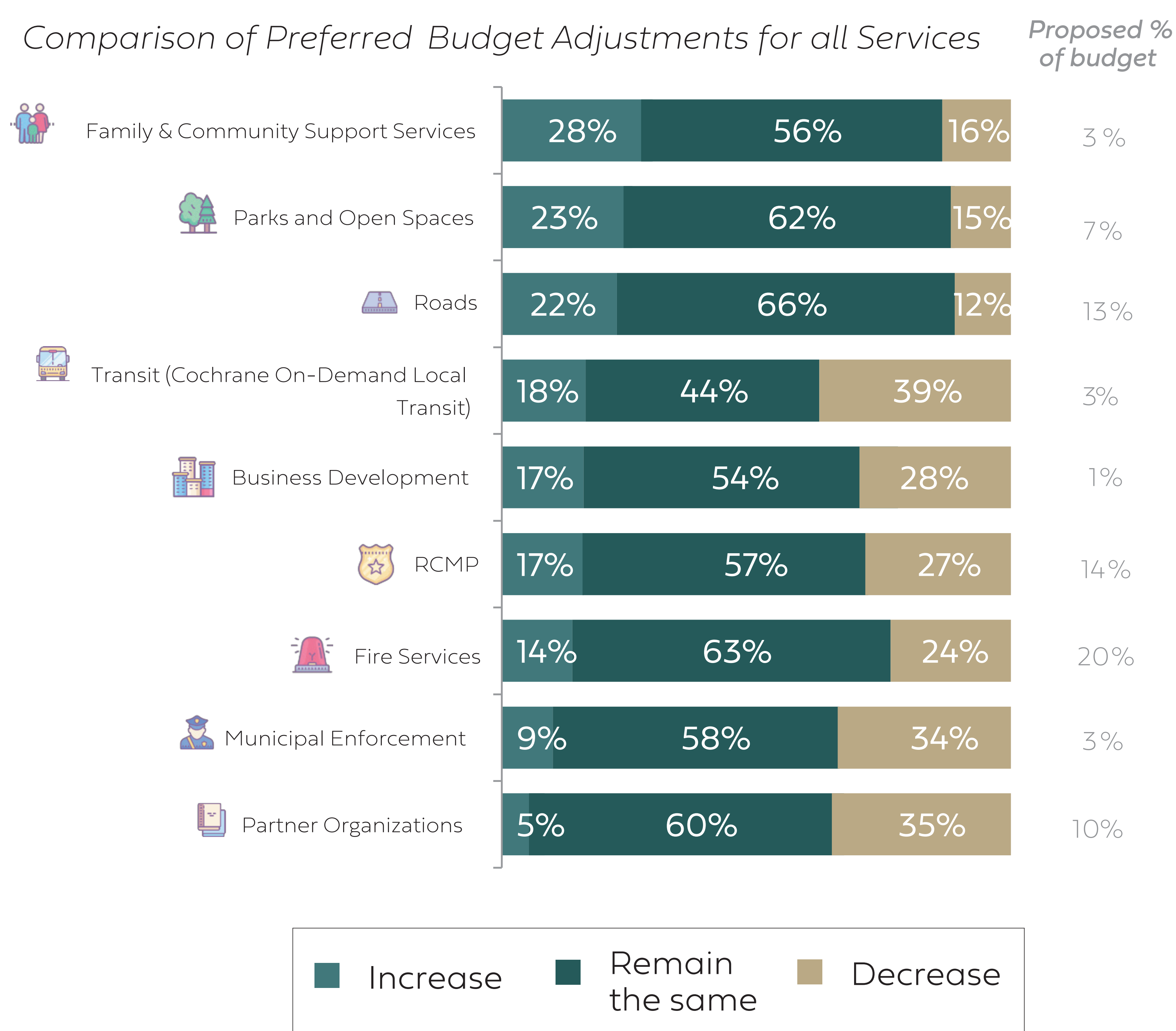
This year we saw a slight increase in the number of people wanting to see a reduction in service levels in order to make taxes lower when compared to last year (8%).

The top priorities for you were tax-related with 29% advocating for long-term fiscal responsibility.

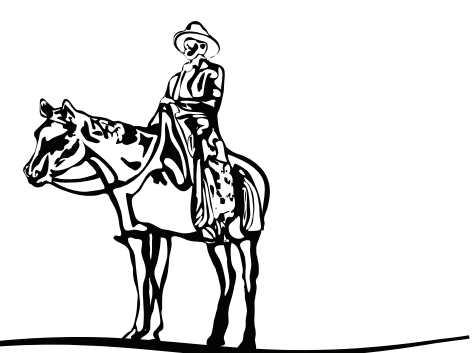
54% of respondents indicated they receive good, very good or excellent value from municipal services and that funding is worth it.

Overall results show most respondents want spending for most services to remain the same.

- When asked about the top priority facing the Town,
- 29% chose long-term sustainability (smooth tax strategies)
 - 20% would like to see the Town prioritize planning for future growth
 - 17% would like the Town to find ways to lower property taxes in the future.



n=448. Values may not sum to 100% due to rounding.



Budget highlights

Administration’s key priorities revolve around sustaining vital services and ensuring the requisite staff support. Grant allocations and reserve contributions will again be maintained at 2023 levels, while service levels remain a steadfast commitment. Additionally, staffing resources are allocated to crucial areas such as financial services, family and community support services, parks and open spaces, utilities and community growth.

The following themes are found throughout the draft budget:



Strategic leadership & decision-making



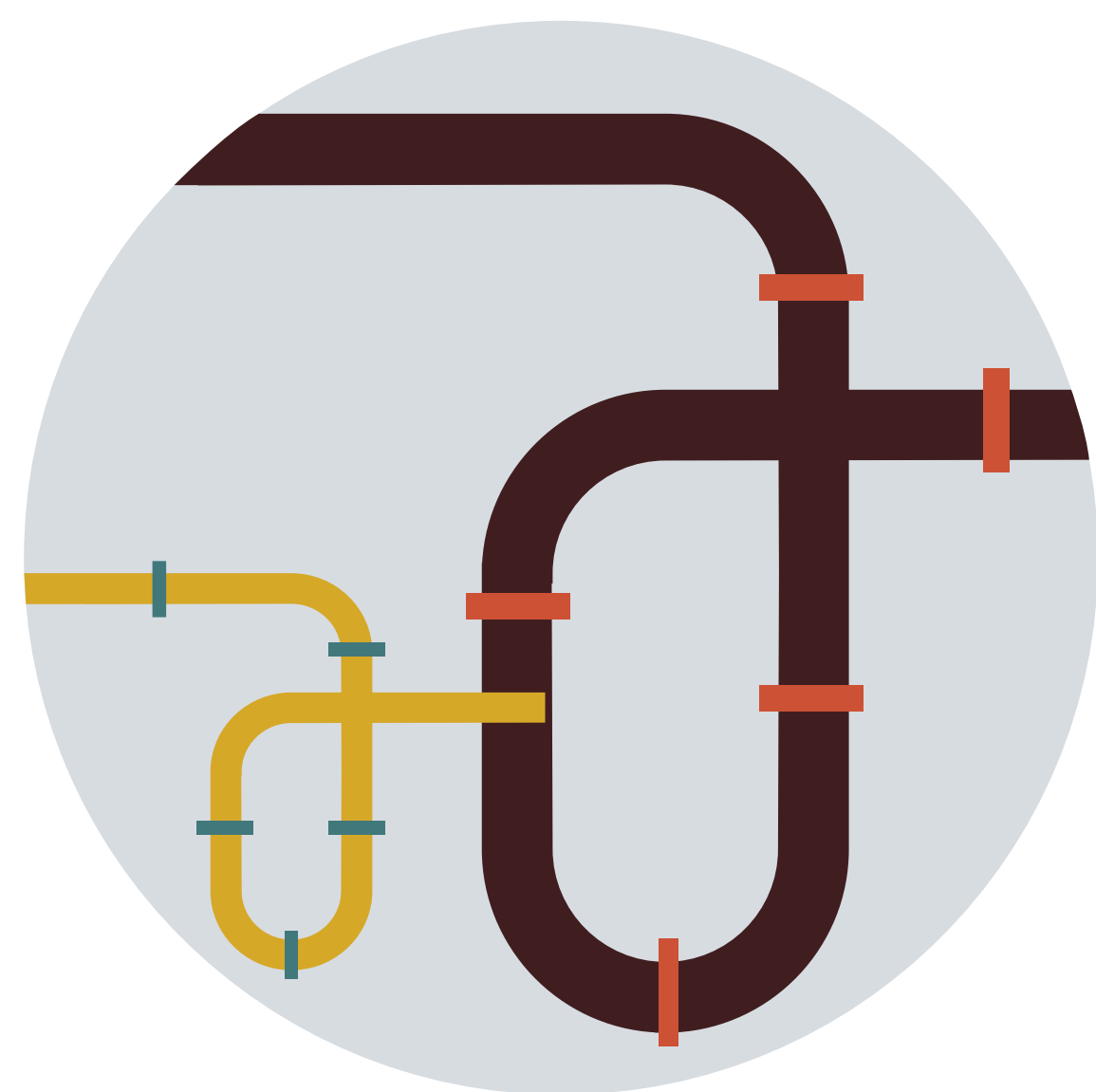
Asset management



Safety, well-being & preparedness



Stakeholder engagement & collaboration



Community resiliency



Financial management



Community growth & development



Operational efficiency

This underscores our dedication to ensuring continuity of essential services as we address financial considerations and inflationary pressures.

Key capital investments

